

Resolution to Adopt the Tax Levy at Forty-Five (45) Mills in the Manner of Levying of Ad Valorem Taxes for the City of Horn Lake, Mississippi for the Fiscal Year 2025-2026

Be it remembered that there came on this day for hearing, consideration, and determination by the Mayor and Board of Aldermen of the City of Horn Lake, Mississippi, the matter of levying ad valorem taxes for the City of Horn Lake, Mississippi for the fiscal year 2024-2025, under the provisions of section 21-33-45 and section 27-39-307 of the Mississippi Code of 1972, Annotated; and said Mayor and Board of Aldermen having carefully considered and determined that the tax of levies afterward fixed herein are necessary to produce the revenue required to meet the expenses for said municipality for the fiscal year 2025-2026.

It is therefore resolved by the Mayor and Board of Aldermen of the City of Horn Lake, Mississippi:

Section 1. That ad valorem rates or levies expressed in mills or a decimal fraction of a mill, shall be and the same are hereby imposed, assessed, and levied and shall be collected for the fiscal year 2025-2026 upon each dollar (\$1.00) of valuation upon the assessment rolls of the City to the extent not exempted by the homestead laws of the State of Mississippi, within the City of Horn Lake, Mississippi, DeSoto County, as follows:

On each dollar (\$1.00) valuation for general revenue purposes, for general improvements, for special purposes as authorized by law, and for municipal bonds and interest thereon forty-five (45.00) mills on all real property and forty-five (45.00) mills on all personal property as authorized by Section 27-39-307 et seq. of the Mississippi Code of 1972, Annotated;

MILLS ARE TO BE DISTRIBUTED AS FOLLOWS:
2025-2026

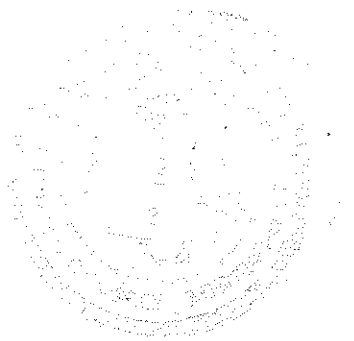
General	36.50000
Library	1.00000
Fire Fund	1.00000
Debt Service	6.50000

Section 2. That the Clerk be and is hereby authorized, ordered and directed as required by Section 21-33-47 of the Mississippi Code of 1972, Annotated, to:

- (A) Certify a copy of this Resolution to the State Tax Commission
- (B) Have this Resolution printed within two (2) weeks after it is entered on the minutes of the City, so that a copy may be furnished to any taxpayer upon request; and
- (C) Publish the entire text of this Resolution one time in a newspaper published within the City within ten (10) days after the adoption thereof.

A motion was made by Alderwoman Johnson and duly seconded by Alderman Bledsoe. A roll call vote was taken with the following results:

Alderman McKinney voted:	AYE
Alderwoman Bledsoe voted:	AYE
Alderwoman Armstrong voted:	AYE
Alderman Smith voted:	AYE
Alderwoman Johnson voted:	AYE
Alderman Langston voted:	AYE
Alderman Bostick voted:	AYE



Having received a majority affirmative vote of those members present and voting, the Mayor declared the motion passed, approved and adopted this on the 10th day of September 2025.


Jimmy Stokes II, Mayor


Tanya R. Carter, City Administrator